

MEDIUM TERM FINANCIAL PLAN - EFFICIENCY PLAN TO 2019/20

	2016/17 Updated £'000's	2017/18 Estimate £'000's	2018/19 Estimate £'000's	2019/20 Estimate £'000's	Total to 2020 £'000's
Part 1					
Estimated Budget Deficit (February 2016 Cabinet*)	- -	1,190 -	1,958 -	1,177 -	4,325
*includes an assumed 2% Council Tax increase					
Changes to Estimates February 2016					
Additional New Homes Bonus	8	20 -	7	36	57
Additional Transition Grant	111	111			222
Reduced Business Rates Surplus	- 300 -	200 -	200 -	200 -	900
Revised Estimated Budget Deficit (February 2016 Council)	- 181 -	1,259 -	2,165 -	1,341 -	4,946
Changes to Estimates Since February 2016	181				181
Changes to Estimates Reflecting Outturn 2015/16	300				300
Estimated Budget Deficit(-) / Surplus (July 2016)	300 -	1,259 -	2,165 -	1,341 -	4,465
Part 2 - Efficiency Plan; Management					
Budget Stabilisation Strategy		1,000	719	719	2,438
Service Management On-going Efficiency Target			250	250	500
Estimated Budget Deficit (July 2016)	300 -	259 -	1,196 -	372 -	1,527
Part 3 - Efficiency Plan; Major					
Update Council Tax Increase to £5 (difference between £5 & 2%)		127	130	134	391
Major Service Reviews					
• Building Control					
• Tourism Service					
• Waste & Recycling					
• Health & Leisure Centres					
• Enforcement Activity (Streetscene / Parking)					
• Building Works					
• Property Services					
• Accommodation Strategy					
• Other					
	- 300	132	1,066	238	1,136
Cumulative	-	168	898	1,136	
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	2016/17 Updated £'000's	2017/18 Estimate £'000's	2018/19 Estimate £'000's	2019/20 Estimate £'000's	
Reserves Supporting the Medium Term Financial Plan					
General Fund Reserve	2,036	2,036	2,036	2,036	
Deficit Protection Reserve (generated from 2015/16 savings)	964	964	964	964	
	3,000	3,000	3,000	3,000	